

# Daily Derivatives & Market Report

dy/dx

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## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	28226.6	84.97	0.30
NIFTY	8734.25	17.85	0.20
MIDCAP	13205.3	120.1	0.92
SMLCAP	13278.6	125.5	0.95
BSEFMC	8873.3	66.94	0.76
AUTO	22322.1	-241.1	-1.07
POWER	2176.3	3.64	0.17
REALTY	1438.7	2.89	0.20
BSE IT	9635.4	168.51	1.78
BANKEKX	23000.7	73.39	0.32
OILGAS	13117.2	87.28	0.67
METAL	11956.4	17.62	0.15

Currency Futures	Close	Pre. Pts	% Chg
23-Feb-16 EUR-INR	73.02	73.12	-0.18
23-Feb-16 USD-INR	67.55	67.67	-0.22
23-Feb-16 GBP-INR	85.52	85.51	0.02
23-Feb-16 JPY-INR	60.13	59.77	0.52

Advance/ Decline	Adv	Dec	Un Ch.
NSE	905	727	71
BSE	1557	1254	127

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5361	5252	109
DII	3084	3195	(111)

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

A session after showcasing a vivacious rally and amassing close to two percent, Indian benchmark indices consolidated on Thursday and ended the day with modest gains. The session was characterized by extreme volatility as the frontline indices went through a rollercoaster ride amid lack of direction and a pandemonium around global equity markets. Sentiments got some support from Niti Aayog vice-chairman Arvind Panagariya's expectation that the India's economic growth in the next fiscal year would be in the range of 7-7.5%. Furthermore, a private report also highlighting that India is expected to clock a GDP growth of 7.1% in 2017-18, up from 6.3% in 2016-17, as the country gets sufficiently remonetised and the schemes in the Budget play a supportive role. The uptick in the growth numbers would be largely driven by the remonetisation process which is expected by April end, as this in turn would boost the consumption levels in the country. Meanwhile, S&P Global Ratings said that Union Budget 2017-18 shows India's commitment to improve fiscal performance but heavy debt burden and weak public finances remain key rating constraints. Finance Minister Arun Jaitley has pegged the fiscal deficit for 2017-18 at 3.2%, down from 3.5% expected in the current financial year.

On the global front, Asian equity markets ended mostly lower on Thursday, as the Fed reiterated its intention to lift rates gradually as the labour market tightens, acknowledging rising confidence among U.S. consumers and businesses. Investors will now be looking towards Friday's jobs report after the uncertainty created during Donald Trump's first two weeks in office, brought equity indices down from record highs. Japan and Hong Kong led losses among Asian equity markets.

## Market Turnover & FII Derivative Data

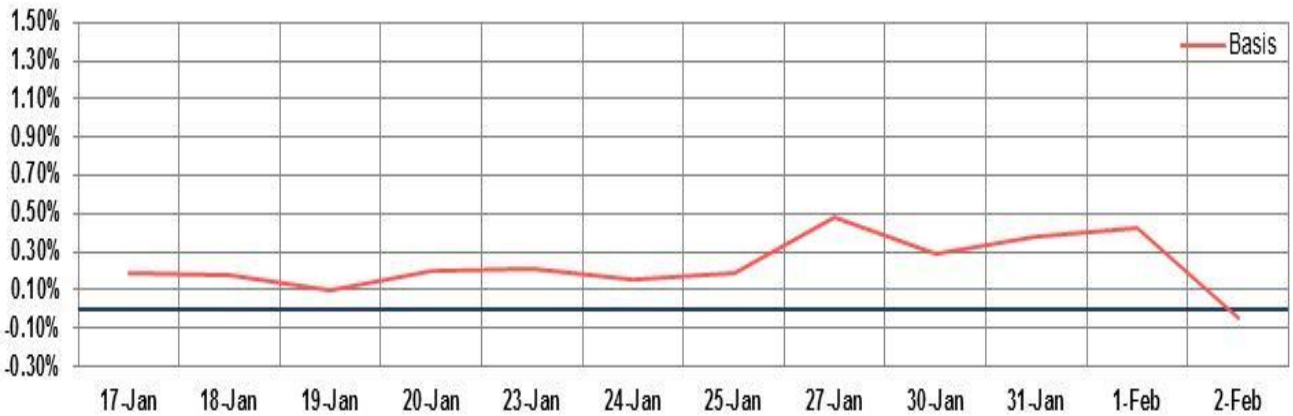
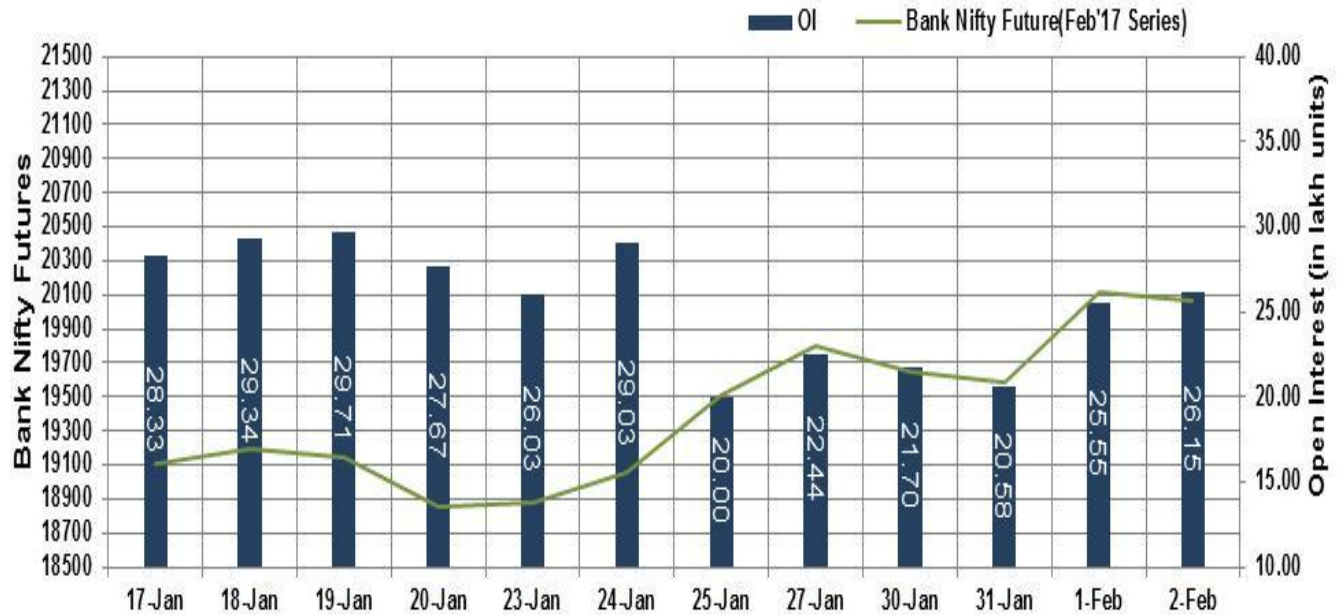
Market TO	Current	Previous	Net%
BSE CASH	3836	3798	1
NSE CASH	26848	27787	(3)
NSE FO	733779	655408	12

FII Derivatives	Buy	Sell	Net
Ind. Futures	2477	2736	(259)
Ind. Options	49952	46614	3338
Stk. Futures	8745	9603	(858)
Stk. Options	4544	4508	36

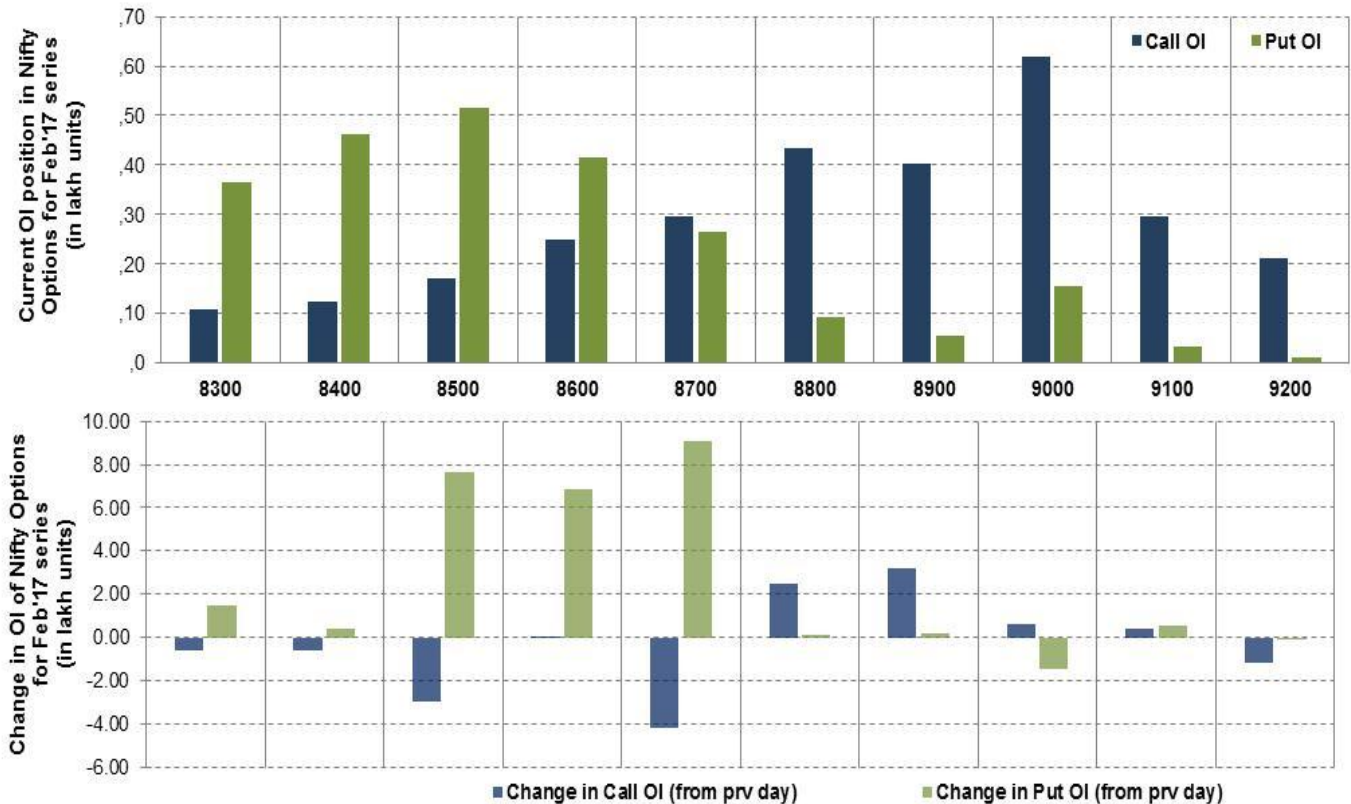
# Nifty Futures



# Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the Feb month expiry was the most active call with an addition of 0.06 million in open interest.
- Among Nifty puts, 8,500 SP from the Feb month expiry was the most active put with an addition of 0.76 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (6.18mn) and that for Puts was at 8,500 SP (5.14mn).

## Nifty Technicals & Indices Levels

1-Nifty 50 - 02/02/17  
 Avg Avg



Nifty Cash prices have settled at 8734.25 up by 0.20% from its previous close. On the upper side likely to extend their gain further till 8800 and 8850 levels, lower side it have an intraday support of 8650 and 8600 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	<b>8734</b>	8797.7	8766.0	<b>8726</b>	8694.2	8654.1
Sensex	<b>28227</b>	28428.2	28327.4	<b>28199</b>	28098.3	27970.0
Nifty Futures	<b>8744</b>	8814.9	8779.4	<b>8738</b>	8702.9	8661.9
Bank Nifty	<b>20070</b>	20275.8	20173.1	<b>20044</b>	19941.4	19812.4
CNX IT	<b>9926</b>	10173.1	10049.6	<b>9866</b>	9742.1	9558.2

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
OFSS	200,250	261,300	30.49	3539.70	6.27
CUMMINSIND	581,400	697,200	19.92	902.95	5.97
GODREJIND	1,140,000	1,311,000	15.00	482.80	10.28
STAR	1,656,500	1,903,000	14.88	1088.65	0.39
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BHARATFIN	10,365,000	9,834,000	-5.12	825.85	2.44
COLPAL	864,500	819,000	-5.26	903.80	0.88
OIL	2,882,352	2,725,998	-5.42	331.40	2.44
ICICIBANK	64,992,500	61,397,500	-5.53	285.60	1.38
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CEATLTD	1,616,300	1,867,600	15.55	1184.80	-2.22
TORNTPHARM	229,200	264,000	15.18	1287.00	-0.73
LICHSGFIN	8,916,600	9,747,100	9.31	562.80	-1.82
MRF	31,200	33,735	8.13	51709.40	-2.20
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EICHERMOT	232,575	226,425	-2.64	23785.90	-1.36
HDFC	12,406,500	11,992,000	-3.34	1404.75	-0.91
HEROMOTOCO	1,678,400	1,604,600	-4.40	3234.75	-1.82
M&M	5,388,000	4,988,500	-7.41	1265.55	-3.05



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